ECONOMIC DEVELOPMENT STRATEGY APPENDIX 2

Summary of Strategies and Policies of Strategic Partners

1.   Enterprise M3 Local Enterprise Partnership

Strategic Economic Plan

Enterprise M3's Strategic Economic Plan 2018-30 set out a vision to transform Enterprise M3 into a globally competitive region, unique for its knowledge, digital and design-based economy and an already-established national asset and economic powerhouse. It identifies two 'stimulants' that will generate economic expansion, digital and data technologies and the clean growth economy, that would underpin five priorities for economic expansion:

1) High value sectors for a globally facing economy.
2) Enterprise and innovation for scaling up high productivity SMEs.
3) Skills for a high value, high growth economy.
4) Connectivity for a 21st century advanced digital and low carbon economy.
5) Dynamic communities and sustainable growth corridors.

The plan also highlights how the Government's four 'Grand Challenges' - The Ageing Society; Clean Growth; Future of Mobility; Artificial Intelligence and Big Data. Four priority sectors are also identified: ICT and digital media, pharmaceuticals, aerospace and defence and professional and business services.

Local Industrial Strategy

The Enterprise M3 Local Industrial Strategy is comprised of strategic narratives with a particular focus on digital infrastructure.

- Growth, innovation and productivity in the frontier sectors supported with digital infrastructure.
- Towns with digital and other infrastructure needed to support an increasingly multi-functional mix of flexible workspaces, housing, leisure, culture, public and local services.
- Rural areas benefitting from high-speed broadband and mobile connectivity, smart mobility, affordable housing and flexible workspaces better distributed across the area to enable more people to work closer to home.
- Investment in infrastructure focused on an agreed view of future spatial growth and economic activity.
- Health and well-being as a central focus for economy and society and recognising the reciprocal relationship between them.

The LEP has identified Camberley as a Step-Up town and Frimley as a town that has a role in supporting future growth.

Revive and Renew

Prepared in response to Covid 19, Revive and Renew updates EM3's priorities as jobs and skills for employment; digitisation for new ways of working; growing the low carbon economy; supporting business-led innovation and diversification; entrepreneurship and high-tech sectors; practical and sustainable transport; town centres fit for the future; and convening people and organisations in shared projects.

It also advocates key approaches to co-working space outside of city centres, identifying sites and intensified challenges for high streets, helping retail to move its offer online; supporting active travel, transport innovations, good connectivity and lower emissions through investment; prioritising the decarbonisation of transport and buildings and supporting the growth of entrepreneurial start up success through advancing the area's reputation as a great place to do business and facilitating the necessary conditions for attracting scale-ups, high innovation companies and entrepreneurs to the area.

Enterprise M3 High Growth, Low Carbon

This is the latest Vision document launched by Enterprise M3 expressing its aim to continue nurturing high productivity sectors, driving inward investment and seeing businesses through Brexit, the after effects of the pandemic, labour shortages, skills needs and providing tailored support to businesses through the Growth Hub. A key focus will be carbon-friendly growth, competing in international markets, supporting high potential sector clusters and conditions where innovation and enterprise flourish. The LEP will maintain its independent voice in bringing relevant organisations together to focus on a high performance, high skill economy oriented to growth, integrating closely with local authorities.

2.   Surrey's Plan for Growth: Surrey's Economic Future

This sets out four priority areas of focus.

1. Growing Surrey's leading edge, maximising opportunities within the county's knowledge economy. *This seeks more business collaboration with the knowledge base; capacity for innovative businesses to expand; and a targeted innovation support system.*

2. A 'whole Surrey' approach to growing and sustaining quality places, addressing infrastructure constraints to the provision of housing and reinvigorating the county's town centres. *This envisages growth enabled as a result of infrastructure schemes coming forward; additional infrastructure investment secured; a balanced and inclusive economy, better aligning skills demand and supply; capturing the potential of a greener economy. Improve digital connectivity; and reimagining the future of the town centre.*

3. Maximising opportunities within a balanced and inclusive economy, better aligning skills demand and supply. *This aspires to having a stronger employer voice in skills planning; more workers with technical skills meeting employer demand; greater employer engagement and increased business resilience as access to skills to respond to technology change increases.*

4. Capturing the potential of a greener economy, delivering the objectives of Surrey's Greener Future. *Related outcomes sought are energy from renewable sources; lower carbon, more resilient homes; reduced overall transport use through*

the promotion of active travel; and 60% reduction in carbon emissions from the transport sector by 203

3.   Surrey Place Ambition

Key outcomes sought for the Blackwater Valley Corridor Strategic Opportunity Area (SOA) 4 by 2030 are:

- Supporting the natural environment offer to identify SANG and enable housing delivery across the SOA.
- A sustainable spatial approach across the SOA and adjoining areas and a more coordinated approach across the corridor to infrastructure planning, prioritisation and delivery.
- Transport infrastructure improvements including increased active travel which support growth and help address challenges around climate change, health and wellbeing and economic recovery.
- Improved digital connectivity for businesses and residents.